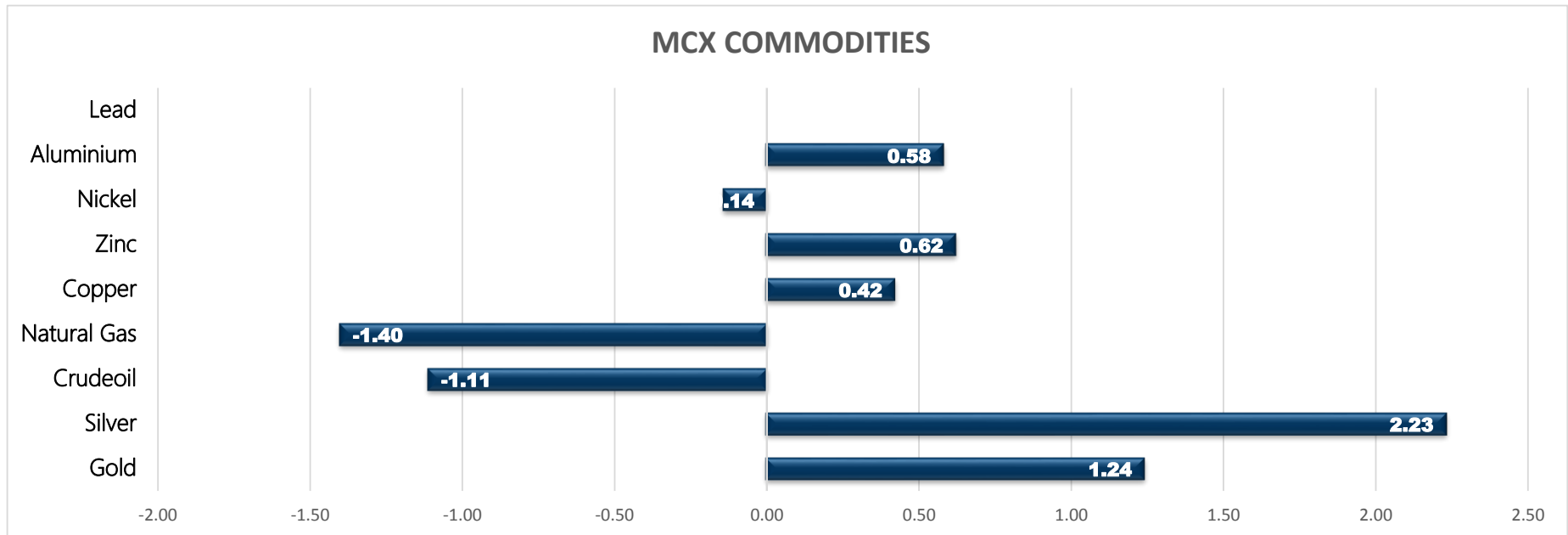


Commodity	Close	% Change
Gold	46940.00	1.24
Silver	63238.00	2.23
Crudeoil	5081.00	-1.11
Natural Gas	288.40	-1.40
Copper	733.35	0.42
Zinc	250.10	0.62
Nickel	1489.20	-0.14
Aluminium	208.15	0.58
Lead	179.90	0.00

Commodity	Ltp*	% Change
Gold\$	1778.66	-0.04
Silver\$	23.73	0.03
Crudeoil\$	68.44	-0.94
Natural Gas\$	3.86	-1.83
Lme Copper	9475.50	-0.47
Lme Zinc	3010.00	-0.50
Lme Nickel	19600.00	-0.43
Lme Lead	2303.00	-1.24
Lme Aluminium	2602.00	-0.34

Economical Data	
EUR	German Buba Monthly Report
USD	Empire State Manufacturing Index



**MCX MARKET SYNOPSIS**

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Copper Aug	732.80	739.60	729.20	733.35	3.10	0.42	10529	4165	-6.32
Copper Sep	735.00	741.50	732.00	736.10	2.95	0.40	334	850	3.79
Zinc Aug	248.65	251.60	247.70	250.10	1.55	0.62	4039	1608	3.21
Zinc Sep	245.30	248.40	245.10	247.05	1.45	0.59	114	220	0.46
Nickel Aug	1486.40	1494.00	1482.00	1489.20	-2.10	-0.14	6370	1739	-1.81
Nickel Sep	1479.00	1487.10	1475.00	1481.20	-1.10	-0.07	146	193	-5.85
Aluminium Aug	207.40	208.80	207.00	208.15	1.20	0.58	2699	1942	7.23
Aluminium Sep	206.10	208.70	205.80	207.60	1.80	0.87	278	521	30.58
Lead Aug	180.00	180.85	179.55	179.90	0.00	0.00	1590	846	10.73
Lead Sep	179.90	180.65	179.55	179.75	0.30	0.17	47	79	21.54

**MCX PIVOT**

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Aug	718.20	723.70	728.60	734.10	739.00	744.50	749.40	Short Covering
Zinc Aug	244.10	245.90	248.00	249.80	251.90	253.70	255.80	Fresh Buying
Nickel Aug	1470.80	1476.40	1482.80	1488.40	1494.80	1500.40	1506.80	Long Liquidation
Aluminium Aug	205.40	206.20	207.20	208.00	209.00	209.80	210.80	Fresh Buying
Lead Aug	178.10	178.80	179.40	180.10	180.70	181.40	182.00	Fresh Selling

**INTERNATIONAL MARKET SYNOPSIS**

Commodity	Open	High	Low	Ltp*	Chg	% Chg	LME STOCKS	
LME Copper	9487.50	9620.00	9458.00	9520.00	-44.50	-0.47	LME Copper	-125
LME Zinc	3000.00	3042.50	2990.00	3025.00	-15.00	-0.50	LME Zinc	-3025
LME Nickel	19675.00	19750.00	19540.00	19685.00	-85.00	-0.43	LME Nickel	-1116
LME Lead	2313.00	2340.00	2304.50	2332.00	-29.00	-1.24	LME Lead	-25
LME Aluminium	2577.50	2622.50	2574.00	2611.00	-9.00	-0.34	LME Aluminium	-9750

**INTERNATIONAL PIVOT**

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9283	9371	9445	9533	9607	9695	9769
LME Zinc	2943	2967	2996	3019	3048	3072	3101
LME Nickel	19357	19448	19567	19658	19777	19868	19987
LME Lead	2276	2290	2311	2326	2347	2361	2382
LME Aluminium	2534	2554	2583	2603	2631	2651	2680

COPPER

Copper trading range for the day is 723.7-744.5.

Copper gains after workers at two mines in top producer Chile went on strikes, raising supply disruption risks.

Yangshan copper premium rose to \$65 a tonne, its highest since March 23, indicating improving demand to import the metal into China.

The discount of LME cash copper on the three-month contract expanded to \$31.75 a tonne, its biggest since July 20

Warehouse stock for Copper at LME was at 235650mt that is down by -125mt.



ZINC

Zinc trading range for the day is 245.9-253.7.

Zinc gains on weaker dollar after a sharp drop in U.S. consumer sentiment fueled hopes for Fed holding off on tapering stimulus.

The China government has removed export tariffs on some steel products twice, bringing considerable influences on galvanized products consumption

US producer price index (PPI) in July rose by the highest year-on-year growth rate since 2010 above expectation.

Warehouse stock for Zinc at LME was at 239700mt that is down by -3025mt.



NICKEL

Nickel trading range for the day is 1476.4-1500.4.

Nickel dropped on profit booking after prices rallied in last few sessions as falling Chinese output stoked supply worries

Demand for nickel from new energy sector stayed high, while refined nickel inventories kept falling.

China's refined nickel output in January-July fell 15.7% year-on-year to 91,723 tonnes.

Warehouse stock for Nickel at LME was at 202896mt that is down by -1116mt.



ALUMINIUM

Aluminium trading range for the day is 206.2-209.8.

Aluminium rose as the fundamental supply remained tight, as the expanding power curtailment limited the aluminium supply.

U.S. consumer sentiment dropped sharply in early August to its lowest level in a decade

Social inventories reversed its previous fall and added slightly as concentrated aluminium arrivals due to improved transportation

Warehouse stock for Aluminium at LME was at 1323825mt that is down by -9750mt.



COPPER PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Grow th
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85	721.50	751.70						157.00
	0.29	17.87	-4.98	12.90	1.96	-6.16	4.19						26.40
Average	-1.25	2.69	-2.53	1.37	-0.91	0.67	3.00	1.32	-0.10	0.35	2.05	2.44	Average

ZINC PRICEMOVEMENTSINCE2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Grow th
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35	240.20	248.15						33.75
	-3.96	6.63	0.20	5.66	2.11	1.20	3.31						11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.65	2.74	2.59	-0.91	1.82	0.66	0.77	Average

NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40	1363.90	1484.10						151.70
	6.16	6.28	-13.42	11.22	0.87	2.67	8.81						12.51
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65	198.75	206.75						45.80
	0.81	6.93	1.82	9.65	1.52	1.07	4.03						28.46
Average	0.81	2.06	-1.72	3.02	-0.60	-0.82	1.25	3.31	-0.75	-0.12	0.53	0.61	Average



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